

SWAPNASREE
(Behind Old Tamruk Ghatal Co-Op. Bank)
Bahargram, Panskura R.S.
Purba-Medinipur: Pin:721152
Email:ppmcpku@bsnl.in

P.P.Mukhopadhyay & Co.
Chartered Accountants
Phone-03228-253010

To _____
The Governing Body of
Vidyasagar Primary Teacher's Training Institute
Dhamait, Amdan, PurbaMedinipur, 721131

Report on the Financial Statement

We have audited the accompanying finance statements of Vidyasagar Primary Teacher's Training Institute "which comprise the Balance Sheet as at 31st March, 2021, the statement of Receipt & Payment Account, Income & Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the financial statement:

The Governing Body of the Society is responsible for the matters with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Receipts & Payments account of the School in accordance with the accounting principles generally accepted in India, including the accounting standards specified by I.C.A.I. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of various regulating Acts in India for safeguarding of the assets of the School and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; Making judgments and estimates that are reasonable and prudent; and design implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud or error.



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Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account various provisions of relevant Acts, the accounting & auditing standards and matters which are required to be included in the audit report under various provisions & rules.

We conducted our audit in accordance with the standards on Auditing specified by I.C.A.I. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the accounting estimates made as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



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Opinion:

In our opinion and to the best of our information and according to explanations given to us, the aforesaid financial statements give the information as required in the manner so required and give a true and fair view in conformity with accounting principles generally accepted in India, of the state of affairs of the School as at 31st March, 2019 and its profit and its Receipts & Payments Accounts for the year ended on that date.

We report that:

- a) We have sought and obtained all the information and explanation which to the best of our knowledge and belief were necessary for purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the society so far as it appears from our examination of those books.
- c) The balance sheet, the statement of Income & Expenditure and the Receipts & Payments accounts dealt with by this Report are in agreement with the books of account.

Date: 19.11.2021
Place: Panskura



For P.P. MUKHOPADHYAY & CO.
Chartered Accountants

FRN: 0322683E

PARTHA PRATIM MUKHOPADHYAY
Proprietor
MRN: 058366

VIDYASAGAR PRIMARY TEACHERS' TRAINING INSTITUTE

VILL: DHAMAIT; P.O.: AMDAN; PANSKURA; PURBA MEDINIPUR; 721131

Receipts & Payments Account for the year ended 31st March, 2021

<u>Particulars</u>	<u>Details</u>	<u>Amount (Rs)</u>	<u>Particulars</u>	<u>Details</u>	<u>Amount (Rs)</u>
<u>To Op. Balance:</u>			<u>By Expenses</u>		
Cash in Hand	27,416.41		Staff Salary	4,245,240.00	
Cash at Bank PNB	43,841.49		Electricity Charges	1,135.00	
Cash at Union Bank C/A	7,455.77	78,713.67	Regn Affiliation & Exam Fe	174,500.00	
<u>To Receipts:</u>			Advertisement	72,500.00	
Admission Fees	9,215,000.00		Cleaning & Sweeping	176,000.00	
TDS Refund	-		Exam Fees	-	
Interest from TDS	-	9,215,000.00	Generator Exp.	52,360.00	
			Printing & Stationery	42,540.00	
			Sports Exp.	-	
			Tour & Travels	-	
			Education & Seminar	182,980.00	
			Books & Periodicals	81,560.00	
			Travelling Exp.	74,905.00	
			Cultural Activities	120,250.00	
			Hongratulam	1,992,000.00	
			Repair & Maintenance	280,635.00	
			Electric Expenses	-	
			General Expenses	90,039.00	
			Legal Charges	85,000.00	
			Bank Charges	1,505.68	
			Interest on Loan	-	7,673,149.68
<u>By Statutory Dues</u>					
P. Tax Recovery		26,040.00	By Fixed Deposit		-
			By TDS Deducted		6,202.00
			By Paid to Creditors		-
			By Building Renovation		590,000.00
			By P. Tax Paid		23,400.00
			By Loan Repayment		255,954.00
			By Income Tax Paid		8,288.00
			<u>By Closing Balance:</u>		
			Cash in Hand	2,207.41	
			Cash at Bank PNB	443,162.99	
			Cash at Union Bank C/A	317,389.59	762,759.99
Total	Rs	9,319,753.67	Total	Rs	9,319,753.67

Date: 18.11.2021

Place: Panskura



P.P. Mukhopadhyay & Co.

P.P. Mukhopadhyay

VIDYASAGAR PRIMARY TEACHERS' TRAINING INSTITUTE

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Income & Expenditure Account for the year ended 31st March, 2021

<u>Particulars</u>	<u>Details</u>	<u>Amount (Rs)</u>	<u>Particulars</u>	<u>Details</u>	<u>Amount (Rs)</u>
To Expenses:			By Receipts:		
Staff Salary	4,245,240.00		Admission Fees	9,215,000.00	
Electricity Charges	1,135.00		Accrued Interest - Union	120,678.00	
Regn.Affiliation & Exam F	174,500.00		Interest from TDS	-	
Advertisement	72,500.00		Accrued Interest - PNB	<u>82,687.00</u>	
Cleaning & Sweeping	176,000.00				9,418,365.00
Exam Fees	-				
Generator Exp.	52,360.00				
Printing & Stationery	42,540.00				
Sports Exp.	-				
Tour & Travels	-				
Education & Seminar	182,980.00				
Books & Periodicals	81,560.00				
Travelling Exp.	74,905.00				
Cultural Activities	120,250.00				
Honorarium	1,992,000.00				
Repair & Maintenance	280,635.00				
Electric Expenses	-				
General Expenses	90,039.00				
Legal Charges	85,000.00				
Bank Charges	1,505.68				
Interest on Loan	-				
Depreciation	<u>1,262,884.00</u>	<u>8,936,033.68</u>			
To Surplus		<u>482,331.32</u>			
Total	Rs	<u>9,418,365.00</u>	Total	Rs	<u>9,418,365.00</u>

Date: 18.11.2021

Place: Panskura



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 Chartered Accountants
 P.P. Mukhopadhyay

VIDYASAGAR PRIMARY TEACHERS' TRAINING INSTITUTE

VILL: DHAMAIT; P.O.: AMDAN; PANSKURA; PURBA MEDINIPUR; 721131

Balance Sheet as on 31st March, 2021

<u>Liabilities</u>		<u>Assets</u>			
<u>Particulars</u>	<u>Details</u>	<u>Amount (Rs)</u>	<u>Particulars</u>	<u>Details</u>	<u>Amount (Rs)</u>
General Fund			Fixed Assets Schedule		
Op. Balance	25,149,060.17		Schedule - 1		22,018,979.50
Add: Donation (Capital)	-				
Add: Members Contribution	-		Fixed Deposit		
Add: Net Profit	482,331.32		Op. Balance	2,650,022.00	
	25,631,391.49		Add: Accrued Interest	203,365.00	
Less: I. Tax Adjustment	16,103.00	25,615,288.49		2,853,387.00	
			Less: Matured	-	
Term Loan			Add: This Year	-	2,853,387.00
Union bank					
Op. Balance	255,954.00				
Less: Adjustment	-		TDS		
	255,954.00		Op. Balance	7,815.00	
Add: Interest	-		Add: This Year	6,202.00	
	255,954.00			14,017.00	
Less: Repayment	255,954.00		Less: Refund & I. Tax Adjus	7,815.00	6,202.00
P. Tax Payable					
Op. Balance	23,400.00				
Add: This Year	26,040.00				
	49,440.00				
Less: Paid	23,400.00	26,040.00			
Total	Rs	25,641,328.49	Total	Rs	25,641,328.49

Checked

Date: 18.11.2021

Place: Panskura



P. P. Mukhopadhyay & Co.
 P. P. Mukhopadhyay

VISVASAGAR PRIMARY TEACHERS' TRAINING INSTITUTE

VILL: DHAMAIT, P.O.: AMDAN; PANSKURA; PURBA MEDINIPUR: 721131

Schedule - 1

Fixed Assets Schedule for the year ended 31st March, 2021

Sl. / Particulars	Op. Balance	Addition / Purchase	Total	Rate Dep.	Dep. Amount	Cl. Balance
1 Art & Craft Instruments	25,121.70		25,121.70	15%	3,768.00	21,353.70
2 Building	21,280,701.00	590,000.00	21,870,701.00	5%	1,093,535.00	20,777,166.00
3 Computer	47,323.00	-	47,323.00	40%	18,929.00	28,394.00
4 Furniture & Fixture	699,665.80		699,665.80	10%	69,967.00	629,698.80
5 Lab Equipments	36,149.50		36,149.50	15%	5,422.00	30,727.50
6 Tools & Scientific Equipment	109,778.00		109,778.00	15%	16,467.00	93,311.00
7 Electrical Equipments	204,610.50		204,610.50	15%	30,692.00	173,918.50
8 Library Books	191,735.00		191,735.00	5%	9,587.00	182,148.00
9 Health & physical Education	44,475.00		44,475.00	15%	6,671.00	37,804.00
10 Science & Social Science	23,072.00		23,072.00	15%	3,461.00	19,611.00
11 Mathematics Eqp.	18,870.50		18,870.50	15%	2,831.00	16,039.50
12 Language Equip.	10,361.50		10,361.50	15%	1,554.00	8,807.50
Total	Rs. 22,691,863.50	590,000.00	23,281,863.50		1,262,884.00	22,018,979.50

Date: 18.11.2021

Place: Panskura



P.F. Mukhopadhyay & Co.
Chartered Accountants
P.F. Mukhopadhyay