

**SWAPNASREE**

**(Behind Tamluk Ghatal Co-Op. Bank)**

**Bahargram; Panskura R.S.**

**Purba Medinipur; Pin - 721152**

**Email-ppmcpku@sancharnet.in**

**P.P.Mukhopadhyay & Co.**

**Chartered Accountants**

**Ph. - 03228 - 253010**

To\_\_\_\_\_

The Governing Body Of

VIDYASAGAR PRIMARY TEACHERS' TRAINING INSTITUTE.

DHAMAIT:AMDAN:PANSKURA: PURBA MEDINIPUR

### Report on the Financial Statement

We Have audited the accompanying finance statements of VIDYASAGAR PRIMARY TEACHERS' TRAINING INSTITUTE which Comprise the Balance Sheet as at 31<sup>st</sup> March,2017, the statement of Revenue Account , the Cash Flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the financial statement :

The Governing Body of the Society is responsible for the matters with respect to the preparation of these financial statements that give a true and fair view of the financial position , financial performance and cash flows of the B.ED. D.TL.ED in accordance with the accounting principles generally accepted in India, including the accounting standards specified by I.C.A.I. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of various regulating Acts in India for safeguarding of the Assets of the School and for preventing and defecting frauds and other irregularities ; Selection and application of appropriate accounting policies ; Making judgments and estimates that are reasonable and prudent; and design implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud or error.



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**Auditor's Responsibility :**

*Our responsibility is to express an opinion on these financial statements based on our audit.*

*We have taken into account various provisions of relevant Acts, the accounting & auditing standards and matters which are required to be included in the audit report under various provisions & rules.*

*We conducted our audit in accordance with the standards on Auditing specified by I.C.A.I. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.*

*An Audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the accounting estimates made as well as evaluating the overall presentation of the financial statements.*

*We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.*



## **SWAPNASREE**

**(Behind Old Tamluk Ghatal Co-Op. Bank)**

**Bahargram; Panskura R.S.**

**Purba Medinipur; Pin - 721152**

**Email-ppmcpku@sancharnet.in**

**P.P.Mukhopadhyay & Co.**

**Chartered Accountants**

**Ph. - 03228 - 253010**

### Opinion:

*In our opinion and to the best of our information and according to explanations given to us , the aforesaid financial statements give the information as required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India , of the state of affairs of the B.ED. & D.EL.ED. as at 31<sup>st</sup> March ,2017 and its profit and its cash flows for the year ended on that date.*

### We report that :

- a) We have sought and obtained all the information and explanation which to the best of our knowledge and belief were necessary for purposes of our audit.*
- b) In our opinion , proper books of account as required by law have been kept by the Society so far as it appears from our examination of those books .*
- c) The Balance Sheet , the statement of Income & Expenditure and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.*



Place : Panskura  
Date:28.08.2017

For P.P.MUKHOPADHYAY & CO,  
Chartered Accountants  
FRN: 322683E

PARTHA PRATIM MUKHOPADHYAY  
Proprietor  
MRN: 056366

**M/S VIDYASAGAR PRIMARY TEACHERS' TRAINING INSTITUTE**  
**DHAMAIT, AMDAN, PURBA MEDINIPUR**

**Balance Sheet as at 31st March, 2016**

<u>Particulars</u>	<u>Sch. No.</u>	<u>As at 31.03.2017</u>	<u>As at 31.03.2016</u>
<b><u>Source of Fund</u></b>			
Own Fund	1	2,40,09,710.50	2,39,31,875.00
Loan Fund	2	9,09,500.00	-
<b>Gross Total Source</b>	<b>Rs.</b>	<b>2,49,19,210.50</b>	<b>2,39,31,875.00</b>
<b><u>Application of Fund:</u></b>			
Block-in Fixed Assets	3	2,25,17,636.50	2,17,69,834.00
Block in Investment	4	22,60,272.00	22,60,272.00
Block in Net Current Assets	5	1,41,302.00	-98,231.00
Miscellaneous Expenditure (To the extent not written off)	6	-	-
<b>Gross Total Application</b>	<b>Rs.</b>	<b>2,49,19,210.50</b>	<b>2,39,31,875.00</b>
Notes forming part of Balance Sheet	6		

In terms of our report of even date

For P.P. Mukhopadhyay & Co,  
Chartered Accountants  
FRN - 322683E

Partha Pratim Mukhopadhyay  
Proprietor  
MRN 056366

For .....

Authorised Signatory



Place: Panskura

Date: 28.08.2017

Revenue Account for the year ended 31st March, 2017

<u>Particulars</u>	<u>Ann. No.</u>	<u>As at 31.03.2017</u>	<u>As at 31.03.2016</u>
<b>A. <u>Income</u></b>			
Net Sale Effected	1	-	
Net Receipts	2	92,55,000.00	48,00,000.00
Net Commission	3	-	-
Net Interest	4	-	-
Miscellaneous Receipts	5	-	-
<b>Gross Income Generated</b>	<b>Rs.</b>	<b>92,55,000.00</b>	<b>48,00,000.00</b>
<b>B. <u>Expenditure</u></b>			
Cost of Goods Sold	6	-	
Net Payments	7		
Commission Paid	8		
Interest Paid	9	-	
Administrative Expenses	10	60,84,899.00	25,27,344.00
Overhead Expenses	11	30,92,265.50	21,86,401.00
Depreciation	12	-	
<b>Gross Expenditure Made</b>	<b>Rs.</b>	<b>91,77,164.50</b>	<b>47,13,745.00</b>
<b>C. Net Revenue from Operation</b>	<b>(A-B)</b>	<b>77,835.50</b>	<b>86,255.00</b>
<b>D. Provision for Tax</b>	<b>13</b>		
<b>E. Appropriation of Revenue</b>	<b>14</b>		
<b>F. Profit After Tax</b>	<b>(C-D-E)</b>	<b>77,835.50</b>	<b>86,255.00</b>
<b>G Note forming part of Revenue A/c</b>	<b>15</b>		

In terms of our respect of even date  
For P.P. Mukhopadhyay & Co.  
Chartered Accountants  
FRN - 322683E

Partha Pratim Mukhopadhyay  
Proprietor  
MRN - 056366

Place: Panskura

Date: 28.08.2017



**M/S VIDYASAGAR PRIMARY TEACHERS' TRAINING INSTITUTE**  
**DHAMAIT, AMDAN, PURBA MEDINIPUR**

**Schedules forming part of Balance Sheet:**

<u>Particulars</u>	<u>Sub. Sch. No.</u>	<u>As at 31.03.2017</u>	<u>As at 31.03.2016</u>
<b>1</b>			
<b><u>Own Fund</u></b>			
Capital / Share Capital	1A	2,39,31,875.00	2,38,45,620.00
Reserves	1B	-	-
Profit & Loss Account	1C	77,835.50	86,255.00
<b>Total</b>	<b>Rs.</b>	<b>2,40,09,710.50</b>	<b>2,39,31,875.00</b>
<b>2</b>			
<b><u>Loan Fund</u></b>			
1. Secured Loan (T.L. / D.L.) (Bank)	2A	9,09,500.00	
2. Secured Loan (T.L. / D.L.) (Others)	2B	-	
3. Deposits	2C	-	
<b>Total</b>	<b>Rs</b>	<b>9,09,500.00</b>	<b>-</b>
<b>5</b>			
<b><u>Block-in- Net Current Assets:</u></b>			
Current Assets	5A	7,46,583.00	4,12,050.00
Less:			
Current liabilities	5B	6,05,281.00	5,10,281.00
<b>Net Block</b>	<b>Rs.</b>	<b>1,41,302.00</b>	<b>-98,231.00</b>
<b>4</b>			
<b><u>Investments:</u></b>			
a. Fixed Deposit in Bank	4A	22,60,272.00	22,60,272.00
b. Fixed Deposit in Others	4B		
c. Chare (Listed)	4C		
d. Share (Unlisted)	4D		
e. N.S.C.	4E		
f. K.V.P.	4F		
g. Bonus	4G		
h. L.I.C.	4H		
i. Other life Insurances	4I		
j. Mutual Funds	4J		
k. Provident Fund / Public Provident Fund	4K		
l. Recurring Deposits	4L		
m. Daily Deposits	4M		
n. Others	4N		
<b>Total</b>	<b>Rs</b>	<b>22,60,272.00</b>	<b>22,60,272.00</b>
<b>6</b>			
<b><u>Miscellaneous Expenditure</u></b>			
Opening Balances			0
Written Off / Adjusted			0
Closing Balances			0
			<b>0</b>



**M/S VIDYASAGAR PRIMARY TEACHERS' TRAINING INSTITUTE**  
**DHAMAIT, AMDAN, PURBA MEDINIPUR**

**Subs-schedules forming part of Balance Sheet:**

<u>Particulars</u>		<u>As at 31.03.2017</u>	<u>As at 31.03.2016</u>
<b>1 A:</b>	<b><u>Capital / Share Capital</u></b>		
	Opening Balance	2,38,45,620.00	2,38,45,620.00
	Add: Fresh / Introduced	-	-
	Less: Withdrawn / Paid off	-	-
	Closing Balance	<u>2,38,45,620.00</u>	<u>2,38,45,620.00</u>
<b>1 B:</b>	<b><u>Reserves:</u></b>		
	General Reserve 1B-1		-
	Revaluation Reserve 1B-2		-
	Capital Reserve 1B-3		-
	Share Application Money 1B-4		-
	Other Reserves 1B-5		-
	<b>Total</b>	<b>Rs -</b>	<b>Rs -</b>
<b>1 C:</b>	<b><u>Profit &amp; Loss Account:</u></b>		
	Opening Balance	-	-
	Add: Current Result		-
	Less: Transfer to Reserve		-
	Add: Transfer from Reserve		-
	Closing Balance	<u>Rs -</u>	<u>Rs -</u>
<b>2 A:</b>	<b><u>Secured Loan from Bank</u></b> <b><u>(T/L, D/L, Mortgage etc.)</u></b>		
	Opening Balance	8,50,000.00	-
	Add: Interest Accrued	59,500.00	-
	Less: Total Payment		-
	Closing Balance	<u>Rs 9,09,500.00</u>	<u>Rs -</u>
<b>2 B:</b>	<b><u>Secured Loan from Others</u></b> <b><u>(T/L, D/L, Mortgage etc.)</u></b>		
	Opening Balance		-
	Add: Interest Accrued		-
	Less: Repayment		-
	Closing Balance	<u>Rs -</u>	<u>Rs -</u>
<b>2 C:</b>	<b><u>Deposits (in any form)</u></b>		
	Opening Balance	-	-
	Add: Interest Accrued		-
	Less: Repaid		-
	Closing Balance	<u>Rs -</u>	<u>Rs -</u>



**M/S VIDYASAGAR PRIMARY TEACHERS' TRAINING INSTITUTE**  
**DHAMAIT, AMDAN, PURBA MEDINIPUR**

**Subs-schedules forming part of Schedules to Balance Sheet:**

<u>Particulars</u>	<u>Annexure</u>	<u>As at 31.03.2017</u>	<u>As at 31.03.2016</u>
<b>5 A</b>			
<b><u>Current Assets:</u></b>			
<b><u>Cash &amp; Cash Equivalents:</u></b>			
Cash in Hand	5A - 1	6,30,269.47	3,78,515.50
Cheques in Hand	5A - 2	-	-
Cash in Transit	5A - 3	-	-
Cash at Bank	5A - 4	1,16,313.53	33,534.50
Stock of Raw Materials	5A - 5	-	-
Stock of Finished Goods	5A - 6	-	-
Work-on-Progres	5A - 7	-	-
Stock-of-Stores	5A - 8	-	-
Sundry Debtors	5A - 9	-	-
ITC Carry Forward	5A - 10	-	-
Advances	5A - 11	-	-
Deposits	5A - 12	-	-
Others	5A - 13	-	-
	<b>Total</b>	<b>Rs 7,46,583.00</b>	<b>4,12,050.00</b>
<b>5 B</b>			
<b><u>Current Liabilities</u></b>			
Sundry Creditors	5B - 1	-	-
Cash-Credit Loans	5B - 2	-	-
Trade Payables	5B - 3	6,05,281.00	5,10,281.00
Provisions	5B - 4	-	-
Expenses Payable	5B - 5	-	-
Tax, Duty, Payabe	5B - 6	-	-
	<b>Total</b>	<b>Rs 6,05,281.00</b>	<b>5,10,281.00</b>



**M/S VIDYASAGAR PRIMARY TEACHERS' TRAINING INSTITUTE**  
**DHAMAIT, AMDAN, PURBA MEDINIPUR**

**Annexures forming part of Revenue Account**

<u>Particulars</u>	<u>As at 31.03.2017</u>	<u>As at 31.03.2016</u>
<b>1 <u>Net Sale Effected:</u></b>		
Gross Sale	-	
Less: Return		
a. Net Sale	-	-
Tax on Sale	-	
Less: Tax on Sale Return		
b. Net Tax on Sale	-	-
<b>Net Sale Effected - (a+b)</b>	<b>Rs. -</b>	<b>-</b>
<b>2 <u>Net Receipts:</u></b>		
Gross Receipts	92,55,000.00	48,00,000.00
Less: Receipts on Account of Deposit etc.		
Less: Receipts on Account of Others		
a. Net Receipts	92,55,000.00	48,00,000.00
Tax on Gross Receipts	-	-
Less: Tax on Other Receipts	-	-
b. Net Tax on Receipts	-	-
<b>Net Receipts (a+b)</b>	<b>Rs 92,55,000.00</b>	<b>48,00,000.00</b>
<b>3 <u>Net Commission:</u></b>		
Gross Commission Received		
Less: Charges		
<b>Net Commission</b>	<b>Rs -</b>	<b>-</b>
<b>6 <u>Cost of Goods Sold:</u></b>		
Op. Balance (Raw Materials)		
Op. Stock (W-I-P)		
Op. Stock (Finished Goods)	-	
Add: Purchase of Raw Materials&Finished Goods	-	
Add: Labour Charges	-	
Add: Expenses Related to goods / Input Tax	-	
Less: Closing Stock (Raw Materials)	-	
Less: Closing Stock (W-I-P)	-	
Less: Closing Stock (Finished Goods)	-	
<b>Cost of Goods Sold</b>	<b>Rs -</b>	<b>-</b>



**M/S VIDYASAGAR PRIMARY TEACHERS' TRAINING INSTITUTE**  
**DHAMAIT, AMDAN, PURBA MEDINIPUR**

**Annexures forming part of Renueue Account**

<u>Particulars</u>		<u>As at 31.03.2017</u>	<u>As at 31.03.2016</u>
10	<b><u>Administrative Cost:</u></b>		
	Salary to Staff	60,20,000.00	24,65,200.00
	Bonus to Staff	-	-
	Employer Contribution to P.F.	-	-
	Employer Contribution to E.S.I.	-	-
	Employer Contribution to Other	-	-
	Rent	-	-
	Electricity	64,899.00	62,144.00
	Trade Licence & Fees	-	-
	Prof. Tax & Trade Tax	-	-
	Telephone Expenses	-	-
	<b>Total</b>	<b>Rs 60,84,899.00</b>	<b>25,27,344.00</b>
11	<b><u>Overhead Expenses</u></b>		
	Affiliation Fees	2,00,000.00	2,00,000.00
	Charitable & Social Exp.	1,08,955.00	74,522.00
	Advertisement Expenses	13,455.00	10,260.00
	Bank Charges & Commission	1,688.00	2,460.00
	Cleaning & sweeping	50,400.00	56,450.00
	Cultural Activities	36,022.00	18,020.00
	Exam Fees	87,500.00	55,775.00
	Generator Exp.	78,040.00	67,050.00
	Other fees paid	1,97,500.00	1,17,560.00
	Laboratory Exp.	42,855.00	40,164.00
	Registration Fees	60,450.00	1,04,520.00
	Others	68,500.00	42,500.00
	Printing & Stationery	16,988.00	9,856.00
	Sports Exp.	4,022.00	2,000.00
	Repair & Maintenance	4,63,951.00	56,820.00
	Tours & Travel	2,06,412.00	87,452.00
	Seminar Exp.	4,120.00	2,000.00
	Depreciation	13,83,867.50	12,16,404.00
	Travelling Expenses	67,540.00	22,588.00
	<b>Total</b>	<b>Rs 30,92,265.50</b>	<b>21,86,401.00</b>



**M/S VIDYASAGAR PRIMARY TEACHERS' TRAINING INSTITUTE**  
**DHAMAIT, AMDAN, PURBA MEDINIPUR**

**Cash Flow Statement for the year ended 31st March, 2017**

<u>Particulars</u>	<u>As at 31.03.2017</u>	<u>As at 31.03.2016</u>
<b>A. A. Cash Flow from Operating Activities</b>		
Net Profit /(Loss) Before Tax and Extraordinary items	77,835.50	86,255.00
Adjusted for:		
Depreciation	13,83,867.50	12,16,404.00
Operating Profit before working Capital Changes	14,61,703.00	13,02,659.00
Adjusted for:		
Trade and Other Receivables	-	-
Trade and other payables	95,000.00	-
Direct Taxes paid (net of refund)	-	-
<b>Cash Flow before extraordinary items</b>	15,56,703.00	13,02,659.00
Extraordinary items	-	-
<b>Cash Generated from Operation Activities</b>	-	-
Net cash from Operating	15,56,703.00	13,02,659.00
<b>B. B. Cash Flow from Investing Activities:</b>		
Purchase of Fixed Assets	-21,31,670.00	-
Purchase of Investment	-	-12,00,000.00
Sale of Investment	-	-
Share Application	-	-
<b>Net Cash used in Investing Activity</b>	-21,31,670.00	-12,00,000.00
<b>C. C. Cash Flow from Financial Activities</b>		
Loans and Advances	9,09,500.00	-
<b>Net Cash used in Financing Activities</b>	9,09,500.00	-
Net Increase in Cash and Cash Equivalents (A+B+C)	3,34,533.00	1,02,659.00
Opening Balance Cash and Cash Equivalents	4,12,050.00	3,09,391.00
<b>Closing Balance of Cash and Cash Equivalents</b>	7,46,583.00	4,12,050.00

**Notes:**

i) The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard - 3 Cash Flow Statement issued by the Institute of Chartered Accountants of India

ii) Figures in brackets represent outflow

iii) Cash & Cash Equivalent at the end of the year consists of:

Cash in Hand	6,30,269.47	3,78,515.50
Balances with Bank	1,16,313.53	33,534.50
<b>Closing Balance of Cash and Cash Equivalents</b>	7,46,583.00	4,12,050.00

As per our report of even date

For P.P. Mukhopadhyay & Co.  
Chartered Accountants  
FRN - 322683E

Partha Pratim Mukhopadhyay  
Proprietor  
MRN - 056366

Place: Panskura



For and on behalf of

Authorised Signatory

M/S VIDYASAGAR PRIMARY TEACHERS' TRAINING INSTITUTE

DHAMAIT, AMDAN, PURBA MEDINIPUR

Assets to Balance Sheet

Assets	Rate of Dep.	Cost			Depreciation	W.D.V.	
		Op. Balance	Addition	Cl. Balance		As at 31.03.2017	As at 31.03.2016
	15	48,122.00	-	48,122.00	7,218.30	40,903.70	48,122.00
Staff	5	1,99,70,400.00	16,42,500.00	2,16,12,900.00	10,80,645.00	2,05,32,255.00	1,99,70,400.00
Motor Vehicle	60	36,160.00	45,600.00	81,760.00	49,056.00	32,704.00	36,160.00
Office Furniture & Fixtures	10	10,66,402.00	-	10,66,402.00	1,06,640.20	9,59,761.80	10,66,402.00
Equipment	15	46,800.00	22,450.00	69,250.00	10,387.50	58,862.50	46,800.00
Science Equipment	15	2,10,300.00	-	2,10,300.00	31,545.00	1,78,755.00	2,10,300.00
Mathematical Equipment	15	1,87,450.00	2,04,520.00	3,91,970.00	58,795.50	3,33,174.50	1,87,450.00
Books	5	2,04,200.00	31,200.00	2,35,400.00	11,770.00	2,23,630.00	2,04,200.00
Books & physical Education	15	-	85,200.00	85,200.00	12,780.00	72,420.00	-
Science & Social Science	15	-	44,200.00	44,200.00	6,630.00	37,570.00	-
Mathematics Equip.	15	-	36,150.00	36,150.00	5,422.50	30,727.50	-
Image Equip.	15	-	19,850.00	19,850.00	2,977.50	16,872.50	-
		<b>2,17,69,834.00</b>	<b>21,31,670.00</b>	<b>2,39,01,504.00</b>	<b>13,83,867.50</b>	<b>2,25,17,636.50</b>	<b>2,17,69,834.00</b>

