

**SWAPNASREE**  
 (Behind Old Tamluk Ghatal Co-Op.Bank)  
 Bahargram, Panskura R.S.  
 Purba-Medinipur: Pin:721152  
 Email-ppmcopyku@bsnl.in

**P.P.Mukhopadhyay & Co.**  
 Chartered Accountants  
 Phone-03228-253010

To\_\_\_\_\_

The Governing Body of  
**VIDYASAGAR PRIMARY TEACHERS TRAINING INSTITUTE.**  
DHAMAIT; AMDAN; PANSKURA; PURBA MEDINIPUR; 721 131

**Report on the Financial Statement**

We have audited the accompanying finance statements of VIDYASAGAR PRIMARY TEACHERS TRAINING INSTITUTE which comprise the Balance Sheet as at 31<sup>st</sup> March, 2019, the statement of Receipt & Payment Account, Income & Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the financial statement:**

The Governing Body of the Society is responsible for the matters with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Receipts & Payments account of the School in accordance with the accounting principles generally accepted in India, including the accounting standards specified by I.C.A.I. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of various regulating Acts in India for safeguarding of the assets of the School and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; Making judgments and estimates that are reasonable and prudent; and design implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud or error.



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Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account various provisions of relevant Acts, the accounting & auditing standards and matters which are required to be included in the audit report under various provisions & rules.

We conducted our audit in accordance with the standards on Auditing specified by I.C.A.I. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the accounting estimates made as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



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Opinion:

In our opinion and to the best of our information and according to explanations given to us, the aforesaid financial statements give the information as required in the manner so required and give a true and fair view in conformity with accounting principles generally accepted in India, of the state of affairs of the School as at 31<sup>st</sup> March, 2019 and its profit and its Receipts & Payments Accounts for the year ended on that date.

We report that:

- a) We have sought and obtained all the information and explanation which to the best of our knowledge and belief were necessary for purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the society so far as it appears from our examination of those books.
- c) The balance sheet, the statement of Income & Expenditure and the Receipts & Payments accounts dealt with by this Report are in agreement with the books of account.



Date: 22.10.2019  
Place: Panskura

For P.P. MUKHOPADHYAY & CO.  
Chartered Accountants  
FRN: 322683E

PARTHA PRATIM MUKHOPADHYAY  
Proprietor  
MRN: 056366

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**VISYASAGAR PRIMARY TEACHERS' TRAINING INSTITUTE**

**VILL: DHAMAIT; P.O.: AMDAN; PANSKURA; PURBA MEDINIPUR; 721131**

**Receipts & Payments Account for the year ended 31st March, 2019**

<u>Particulars</u>	<u>Details</u>	<u>Amount (Rs)</u>	<u>Particulars</u>	<u>Details</u>	<u>Amount (Rs)</u>
<b>To Op. Balance:</b>			<b>By Expenses</b>		
Cash in Hand	3,91,758.62		Staff Salary	46,38,600.00	
Cash at Bank PNB	47,321.33		Electricity Charges	1,18,058.00	
Cash at Union Bank C/A	1,16,636.05	5,55,716.00	Regn. Affiliation & Exam Fee	4,19,415.00	
			Advertisement	65,400.00	
<b>To Receipts:</b>			Cleaning & Sweeping	1,02,400.00	
Admission Fees	1,08,72,500.00		Exam Fees	29,400.00	
Accrued Interest	-		Generator Exp.	1,67,202.00	
Interest from TDS	440.00	1,08,72,940.00	Printing & Stationery	36,544.00	
			Sports Exp.	51,477.00	
TDS Refund		9,720.00	Tour & Travels	7,02,655.00	
FD Matured		18,59,291.00	Education & Seminar	1,20,655.00	
			Books & Periodicals	68,702.00	
			Travelling Exp.	98,247.00	
			Cultural Activities	94,121.00	
			Honorarium	19,90,000.00	
			Repair & Maintenance	4,68,950.00	
			Electric Expenses	86,422.00	
			General Expenses	3,04,655.00	
			Legal Charges	85,000.00	
			Bank Charges	1,052.15	
			Interest on Loan	-	
					96,48,955.15
					106430
<b>By Statutory Dues</b>			<b>By Closing Balance:</b>		
P. Tax Recovery		24,480.00	Cash in Hand	4,64,334.62	
			Cash at Bank PNB	5,06,476.33	
			Cash at Union Bank C/A	23,755.90	9,94,566.85
<b>Total</b>	<b>Rs</b>	<b>1,33,22,147.00</b>	<b>Total</b>	<b>Rs</b>	<b>1,33,22,147.00</b>

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P. P. Mukhopadhyay & Co.  
 Proprietor

P.P. Mukhopadhyay

Date: 22.10.2019

Place: Panskura

**VISYASAGAR PRIMARY TEACHERS' TRAINING INSTITUTE**

**VILL: DHAMAIT; P.O.: AMDAN; PANSKURA; PURBA MEDINIPUR; 721131**

**Income & Expenditure Account for the year ended 31st March, 2019**

Particulars	Details	Amount (Rs)	Particulars	Details	Amount (Rs)
<b>To Expenses:</b>			<b>By Receipts:</b>		
Staff Salary	46,38,600.00		Admission Fees	1,08,72,500.00	
Electricity Charges	1,18,058.00		Accrued Interest	1,61,024.00	
Regn.Affiliation & Exam F	4,19,415.00		Interest from TDS	440.00	
Advertisement	65,400.00		Accrued Interest Adj	4,98,500.00	1,15,32,464.00
Cleaning & Sweeping	1,02,400.00				
Exam Fees	29,400.00				
Generator Exp.	1,67,202.00				
Printing & Stationery	36,544.00				
Sports Exp.	51,477.00				
Tour & Travels	7,02,655.00				
Education & Seminar	1,20,655.00				
Books & Periodicals	68,702.00				
Travelling Exp.	98,247.00				
Cultural Activities	94,121.00				
Honorraium	19,90,000.00				
Repair & Maintenance	4,68,950.00				
Electric Expenses	86,422.00				
General Expenses	3,04,655.00				
Legal Charges	85,000.00				
Bank Charges	1,052.15				
Interest on Loan	1,06,430.00				
Depreciation	13,25,600.00	1,10,80,985.15			

To Surplus		4,51,478.85		
<b>Total</b>	<b>Rs</b>	<b>1,15,32,464.00</b>	<b>Total</b>	<b>Rs</b>
				<b>1,15,32,464.00</b>

Date: 22.10.2019

Place: Panskura



P. P. Mukhopadhyay & Co.  
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**VISYASAGAR PRIMARY TEACHERS' TRAINING INSTITUTE**

**VILL: DHAMAIT; P.O.: AMDAN; PANSKURA; PURBA MEDINIPUR; 721131**

**Balance Sheet as on 31st March, 2019**

**Liabilities**

**Assets**

**Particulars**

**Details**

**Amount (Rs)**

**Particulars**

**Details**

**Amount (Rs)**

**General Fund**

**Fixed Assets Schedule**

Op. Balance	2,41,93,136.50	
Add: Donation (Capital)	-	
Add: Members Contributi	-	
Add: Net Profit	4,51,478.85	
	<u>2,46,44,615.35</u>	
Less: I. Tax Adjustement	-	2,46,44,615.35

Schedule - 1		2,22,17,153.50
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**Fixed Deposit**

Op. Balance	24,56,998.00
Add: Accrued Interest	6,59,524.00
	<u>31,16,522.00</u>
Less: Matured	18,59,291.00
	<u>12,57,231.00</u>
Add: This Year	12,00,000.00

**Term Loan**

Union bank	10,15,930.00
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	24,57,231.00
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**P. Tax Payable**

Op. Balance	18,220.00	
Add: This Year	24,480.00	
	<u>42,700.00</u>	
Less: Paid	18,220.00	24,480.00

**TDS**

Op. Balance	9,720.00	
Add: This Year	16,074.00	
	<u>25,794.00</u>	
Less: Refund & I. Tax Adjus	9,720.00	16,074.00

**Current Assets:**

Cash in Hand	4,64,334.62
Cash at Bank PNB	5,06,476.33
Cash at Union Bank C/A	23,755.90
	<u>9,94,566.85</u>

<b>Total</b>	<b>Rs</b>	<b><u>2,56,85,025.35</u></b>
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<b>Total</b>	<b>Rs</b>	<b><u>2,56,85,025.35</u></b>
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Checked



P. P. Mukhopadhyay & Co.  
Proprietor

Date: 22.10.2019

Place: Panskura

P.P. Mukhopadhyay

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Schedule - 1Fixed Assets Schedule for the year ended 31st March, 2019

Sl. / Particulars	Op. Balance	Addition / Purchase	Total	Rate Dep.	Dep. Amount	Cl. Balance
1 Art & Craft Instruments	34,769.70		34,769.70	15%	5,215.00	29,554.70
2 Building	2,03,48,672.00	13,50,000.00	2,16,98,672.00	5%	10,84,934.00	2,06,13,738.00
3 Computer	19,622.00	94,331.00	1,13,953.00	40%	45,581.00	68,372.00
4 Furniture & Fixture	8,63,785.80		8,63,785.80	10%	86,379.00	7,77,406.80
5 Lab Equipments	50,033.50		50,033.50	15%	7,505.00	42,528.50
6 Tools & Scientific Equipment	1,51,942.00		1,51,942.00	15%	22,791.00	1,29,151.00
7 Electrical Equipments	2,83,198.50		2,83,198.50	15%	42,480.00	2,40,718.50
8 Library Books	2,12,448.00	-	2,12,448.00	5%	10,622.00	2,01,826.00
9 Health & physical Education	61,557.00		61,557.00	15%	9,234.00	52,323.00
10 Science & Social Science	31,934.00		31,934.00	15%	4,790.00	27,144.00
11 Mathematics Equip.	26,118.50		26,118.50	15%	3,918.00	22,200.50
12 Language Equip.	14,341.50		14,341.50	15%	2,151.00	12,190.50
<b>Total</b>	<b>Rs. 2,20,98,422.50</b>	<b>14,44,331.00</b>	<b>2,35,42,753.50</b>		<b>13,25,600.00</b>	<b>2,22,17,153.50</b>



Date: 22.10.2019

Place: Panskura

*(Signature)*  
 P.P. Mukhopadhyay